



**Financial Statements**

**December 31, 2017 and 2016**



**4word**  
**Statements of Financial Position**  
**As of December 31, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 375,888	\$ 294,783
Grants and pledges receivable	70,000	110,188
Prepaid expenses	35,796	10,219
Inventory	9,012	3,921
Website - net	13,839	14,264
Property & equipment - net	2,255	2,828
Trademark	<u>2,350</u>	<u>2,350</u>
<b>Total Assets</b>	<b><u>\$ 509,140</u></b>	<b><u>\$ 438,553</u></b>
<b>Liabilities and Net Assets</b>		
Accounts payable	\$ 33,226	\$ 22,285
Deferred revenue	10,394	10,044
Deferred Gala revenues	208,075	180,600
Other liabilities	<u>5,000</u>	<u>-</u>
Total liabilities	256,695	212,929
<b>Net Assets</b>		
Unrestricted	209,511	143,234
Temporarily restricted	<u>42,934</u>	<u>82,390</u>
Total net assets	<u>252,445</u>	<u>225,624</u>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 509,140</u></b>	<b><u>\$ 438,553</u></b>



**4word**  
**Statements of Activities**  
**Years Ended December 31, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
Revenue and Support		
Contributions		
Corporate contributions	\$ 82,849	\$ 67,521
Related party contributions	99,129	40,117
Individual contributions	343,070	363,808
Church contributions	4,500	3,000
Foundations	-	1,515
Total contributions	<u>529,548</u>	<u>475,961</u>
Other revenues		
Mentorship program	21,538	14,197
Membership program	20,627	21,810
Gala ticket sales and auction revenues	41,810	18,134
Speaking honorariums	1,500	-
Writing stipends & other revenue	17,480	2,646
Event fees - local groups	21,717	19,662
e-Commerce program	-	1,055
In-kind donations	159,185	147,250
Total other revenues	<u>283,857</u>	<u>224,754</u>
Total Net Revenues and Support	<u>813,405</u>	<u>700,715</u>
Functional Expenses		
Program Services	454,152	336,140
Supporting Services		
General and Administrative	100,307	82,825
Fundraising	232,125	203,077
Total Supporting Services	<u>332,432</u>	<u>285,902</u>
Total Functional Expenses	<u>786,584</u>	<u>622,042</u>
<b>Change in Net Assets</b>	26,821	78,673
Net Assets - Beginning of Period	<u>225,624</u>	<u>146,951</u>
<b>Net Assets - End of Period</b>	<u>\$ 252,445</u>	<u>\$ 225,624</u>



## 4word Statement of Functional Expenses Year Ended December 31, 2017

	Supporting Services				Total
	Program Services	General and Administrative	Fundraising	Total Supporting Services	
Advertising and public relations	\$ 144	\$ -	\$ 2,405	\$ 2,405	\$ 2,549
Conferences	24,394	-	-	-	24,394
Gala venue and catering	-	-	28,806	28,806	28,806
Meals	8,802	3,400	4,162	7,562	16,364
Meals - local group events	15,579	-	-	-	15,579
Merchant and bank fees	5,039	9,351	-	9,351	14,390
Postage and shipping	1,500	301	5,911	6,212	7,712
Professional fees	50,762	46,502	53,544	100,046	150,808
Program development	173,155	-	51,918	51,918	225,073
Supplies	2,782	1,030	9,594	10,624	13,406
Travel	19,686	600	843	1,443	21,129
Wages, benefits, and taxes	29,849	9,714	9,006	18,720	48,569
Wages - in kind	35,250	22,000	55,000	77,000	112,250
Website amortization	12,867	-	-	-	12,867
Website/social media	70,016	1,957	3,476	5,433	75,449
Other expenses	4,327	5,452	7,460	12,912	17,239
<b>Total</b>	<b>\$ 454,152</b>	<b>\$ 100,307</b>	<b>\$ 232,125</b>	<b>\$ 332,432</b>	<b>\$ 786,584</b>



## 4word Statement of Functional Expenses Year Ended December 31, 2016

	Supporting Services				Total
	Program Services	General and Administrative	Fundraising	Total Supporting Services	
Advertising and public relations	\$ 1,287	\$ 555	\$ 2,671	\$ 3,226	\$ 4,513
Conferences	5,705	-	-	-	5,705
Gala venue and catering	-	-	29,551	29,551	29,551
Meals	2,383	3,645	4,471	8,116	10,499
Meals - local group events	17,353	-	-	-	17,353
Merchant and bank fees	5,124	4,697	-	4,697	9,821
Postage and shipping	1,142	295	3,959	4,254	5,396
Professional fees	27,296	39,262	18,938	58,200	85,496
Program development	88,904	-	63,186	63,186	152,090
Supplies	4,815	552	6,428	6,980	11,795
Travel	9,414	809	1,693	2,502	11,916
Wages, benefits, and taxes	37,945	511	11,444	11,955	49,900
Wages - in kind	33,000	22,000	55,000	77,000	110,000
Website amortization	12,522	-	-	-	12,522
Website/social media	85,760	3,677	575	4,252	90,012
Other expenses	3,490	6,822	5,161	11,983	15,473
<b>Total</b>	<b>\$ 336,140</b>	<b>\$ 82,825</b>	<b>\$ 203,077</b>	<b>\$ 285,902</b>	<b>\$ 622,042</b>